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State of Utah

DEPARTMENT OF NATURAL RESOURCES

MICHAEL R. STYLER
Executive Director

Division of Oil, Gas and Mining

JOHN R. BAZA
Division Director

March 18, 2014

Dan Hunter
Far West Bank
82 West Main Street
Price, Utah 84501

Subject: Authorization for Transfer of Reclamation Surety, Miracle Rock Mining and Research,
Dry Wash Mine, S/015/0096, Emery County, Utah

Dear Mr. Hunter:

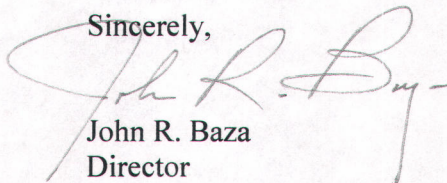
Far West Bank is holding Certificate of Deposit number 7800000109 in the principal amount of \$23,000.00 for the benefit of the State of Utah, Division of Oil, Gas and Mining as reclamation surety for the Dry Wash mine operated by Miracle Rock Mining and Research.

The Division understands Far West Bank has been acquired by Cache Valley Bank. This letter authorizes you to transfer the money from Certificate of Deposit 7800000109 at Far West Bank to a Certificate of Deposit at Cache Valley Bank. No funds may be transferred to Miracle Rock Mining and Research at this time.

When this transaction has been completed, please supply the Division with the signed original Certificate of Deposit Agreement letter, a copy of the deposit and/or book entry, and documentation showing a hold is in place.

Please contact the minerals program bond coordinator, Penny Berry, at 801-538-5291 or by e mail at pennyberry@utah.gov if you have questions or concerns. Thank you for your help in this matter.

Sincerely,



John R. Baza
Director

JRB:whw:pb

cc: David Taylor, Miracle Rock (david@liveearth.com)

Chris Conrad, Price BLM (cconrad@blm.gov)

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